

SURETY BOND

(To be executed on stamp paper worth Rs. 100/-)

Memorandum of Agreement between Mr/Mrs/Ms_____ and the Registrar, Khyber Medical University Peshawar made this day of _____Whereas

_____ S/D/O _____ serving as _____ on regular basis in KMU and who has obtained admission in a Constituent Institute of the University (hereinafter referred to as First Party) whereby 50% concession in the Tuition Fee shall be granted to the First Party as Fee Concession admissible to the regular employees of KMU (hereinafter referred to as Second Party), on account of securing admission in MHPE program offered at the constitute institute of the University namely IHPER&R, now, therefore, in consideration of the said Fee Concession, the First Party agrees and undertakes as follows:

1. He/She shall faithfully conform to and abide by the instructions issued with regard to his/her studies by the University during the period of his/her studies carried out while availing Fee Concession.
2. He/ She shall be bound to serve the University for the following periods of time after successful completion of the studies and such period shall commence from the date of issuance of his/her degree:
 - i) For Ph.D = 05 years
 - ii) For M.Phil/MS/M.Sc (Masters) = 03 years
3. In the event of breach of any of the aforesaid terms or in case the First Party leaves the service of the University for whatever reason before the expiry of the said Bond period, the First Party binds himself/herself firmly to re-pay the total amount of Fee Concession (availed) to the University.

In witness thereof, he/she has produced two Sureties who shall be responsible and stand bound by the agreement and guarantee that the First Party shall perform his/her part of the agreement faithfully and in case he/she fails to do so, the Sureties shall indemnify and pay to the University of the aforesaid amount in default of payment by the First Party.

Signed by the Bondee
(First Party)

The Registrar
Khyber Medical University
Peshawar

SURETIES

And we the Sureties, (which includes father, mother, real brothers, sister, wife, father in law, mother in law and any other one acceptable to the University) agrees to stand bound by this agreement and guarantee for the performance of the promises made by the First Party and for the said amount in default:

1. _____
Name. _____
Father's Name. _____
NIC No. _____
Address. _____

2. _____
Name. _____
Father's Name. _____
NIC No. _____
Address. _____

SIGNED IN PRESENCE OF

WITNESSES

1. _____
Name. _____
Father's Name. _____
NIC No. _____
Address. _____

2. _____
Name. _____
Father's Name. _____
NIC No. _____
Address. _____

COUNTERSIGNED BY:

VICE CHANCELLOR
KHYBER MEDICAL UNIVERSITY
PESHAWAR